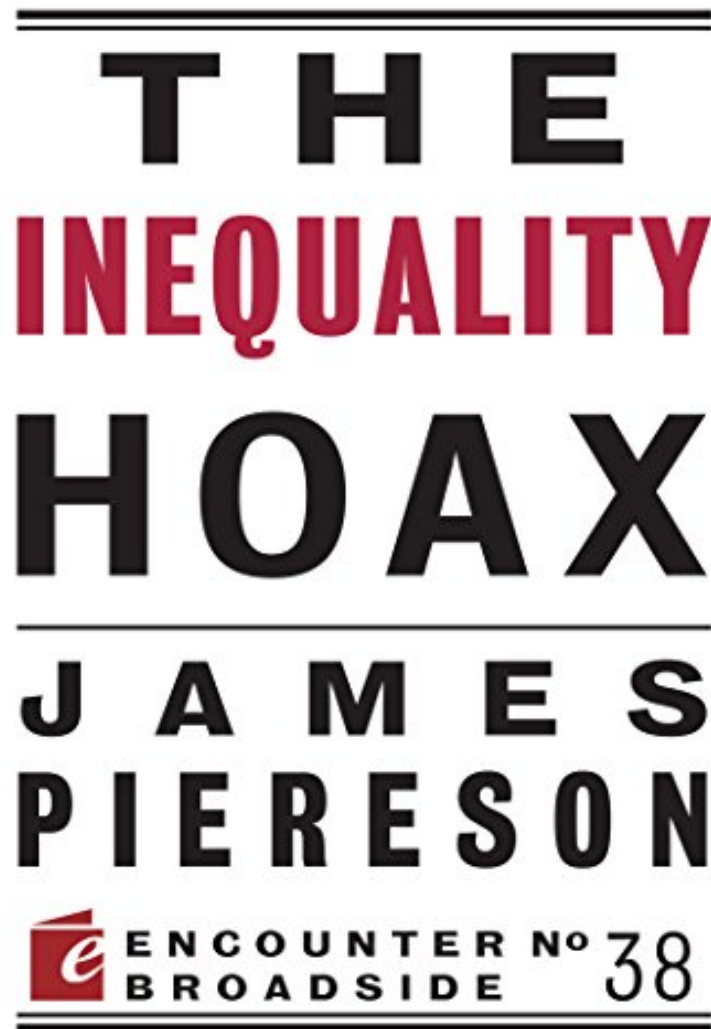


The Inequality Hoax (Encounter BroadSides)

James Piereson

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James Piereson : The Inequality Hoax (Encounter BroadSides) before purchasing it in order to gage whether or not it would be worth my time, and all praised The Inequality Hoax (Encounter BroadSides):

12 of 13 people found the following review helpful. An excellent reviewBy Charles A. Ellis MDPut this at the top of your "Piketty Reviews" list, if as I do you find the reviews (good and bad, "Chicago" or "Austrian", or anywhere else on the politico-economic spectrum) much more informative - and for the most part more readable- than "Capital in the Twenty-First Century" it self. Pierson thoughtfully points out flaws in Piketty's selections of data from the recent and more distant past, and presents similarities and differences between Piketty and famous economists of history- and he does it in 46 clearly written and easily comprehended pages. In my biased assessment, this is exceeded in value only

by Deidre McCloskey's review of the same book, which is more erudite and scholarly and hence (for some) a bit less digestible. As the title suggests, the author is not sympathetic with the current "Income Inequality" political meme/fad that promises to be in the forefront of the upcoming 2016 US election, so be warned! Many other reviews of "Capital in the Twenty-First Century" blithely accept that it "proves" Income Inequality as a real and appropriate target for political rhetoric and action. Pierson demurs - convincingly! 0 of 0 people found the following review helpful. Five Stars By William D. Newsom Arrived on time and as advertised. 1 of 1 people found the following review helpful. Four Stars By hotnspicylover Good argument. Recommended Reading

The controversy over inequality has gathered steam with the publication of Thomas Piketty's new book, *Capital in the Twenty-First Century*, a dense work of economic history that documents the rise of income inequality in recent decades and sets forth an agenda of taxation to deal with it. Piketty's treatise has turned into a rallying point for those favoring income redistribution and higher taxes on the rich. In this Broadside, James Pierson explains how Piketty's book is flawed and advances a narrow understanding of the market system. While misjudging the era in which we are living and misunderstanding the sources of inequality, Piketty's book proposes solutions that will make matters worse for everyone – the wealthy, the middle class, and the poor alike.

About the Author James Pierson is president of the William E. Simon Foundation and a senior fellow at the Manhattan Institute, where he directs the Center for the American University. He is a frequent contributor to various journals and newspapers and is the author of *Camelot* and *The Cultural Revolution: How the Assassination of John F. Kennedy Shattered American Liberalism*. He lives in New York City.