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# The Immigrant Exodus: Why America Is Losing the Global Race to Capture Entrepreneurial Talent

Vivek Wadhwa

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## The Immigrant EXODUS



WHY AMERICA IS LOSING  
THE GLOBAL RACE TO CAPTURE  
ENTREPRENEURIAL TALENT

VIVEK WADHWA



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**Vivek Wadhwa : The Immigrant Exodus: Why America Is Losing the Global Race to Capture Entrepreneurial Talent** before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Immigrant Exodus: Why America Is Losing the Global Race to Capture Entrepreneurial Talent:

0 of 0 people found the following review helpful. A successful immigration recipe for old world economies By Bruno Very well researched and supported context and background of immigration issues. Clear examples of success

synthesized in a clear set of proposals. Written from the point of view of the US but would apply to many other developed countries. A must read for people in public service or office with an impact on immigration. 0 of 0 people found the following review helpful. Interesting read and different perspectives. By AchtungParag The author has done good research and tells us different policies in different countries. This helps us to understand how US can improve their immigration policy for entrepreneurs. 0 of 0 people found the following review helpful. I find the topic extremely interesting, but after a ... By Art Tolentini I find the topic extremely interesting, but after a while the story became about percentages: 60% this, 80% that; after so many examples citing percentages, the story became confusing and I lost interest rather quickly.

A 2012 ECONOMIST BOOK OF THE YEAR Many of the United States' most innovative entrepreneurs have been immigrants, from Andrew Carnegie, Alexander Graham Bell, and Charles Pfizer to Sergey Brin, Vinod Khosla, and Elon Musk. Nearly half of Fortune 500 companies and one-quarter of all new small businesses were founded by immigrants, generating trillions of dollars annually, employing millions of workers, and helping establish the United States as the most entrepreneurial, technologically advanced society on earth. Now, Vivek Wadhwa, an immigrant tech entrepreneur turned academic with appointments at Duke, Stanford, Emory, and Singularity Universities, draws on his new Kauffman Foundation research to show that the United States is in the midst of an unprecedented halt in high-growth, immigrant-founded start-ups. He argues that increased competition from countries like China and India and US immigration policies are leaving some of the most educated and talented entrepreneurial immigrants with no choice but to take their innovation elsewhere. The consequences to our economy are dire; our multi-trillion dollar loss will be the gain of our global competitors. With his signature fearlessness and clarity, Wadhwa offers a concise framework for understanding the Immigrant Exodus and offers a recipe for reversal and rapid recovery.

Vivek Wadhwa's new book, *The Immigrant Exodus*, is admirably short, yet he packs it with righteous fury. America, he points out, has one of the greatest assets a nation can have: people yearn to live there. The Economist A thoughtful contribution to the dialogue surrounding immigration. Kirkus Immigrants have long been the backbone of America our nation itself was a start-up founded by immigrants. The Immigrant Exodus demonstrates the danger this country faces if it continues to turn away such a precious resource. World Policy A must-read for anyone who wants to understand why America is losing the talent race. Elon Musk, CEO of SpaceX and co-founder of Tesla Motors and PayPal As the son of immigrants and a champion of American innovation, I can think of no more important book for our politicians and CEOs to read. Get it, read it and fix this problem now. Peter H. Diamandis, MD, Chairman/CEO, X PRIZE Foundation and author of *Abundance: The Future Is Better Than You Think* Talk about hitting our economy when it's down! And we're doing it to ourselves, as Vivek Wadhwa's shocking new book illustrates. Vivek's timely book should wake Washington up to this destructive folly. Steve Forbes, Chairman and Editor-in-Chief of Forbes Media Over the past couple of years, Wadhwa has been at the forefront sounding the alarm about America's flawed immigration system. In *The Immigrant Exodus*, he writes persuasively about the problem and what we need to do to solve it. A must-read. Reid Hoffman, co-founder and executive chairman, LinkedIn and partner at Greylock With his masterful blend of hard-hitting analyses and empathy for the real people who strive to succeed, Wadhwa lays out a strategy for keeping America the birthplace of great innovation. The Immigrant Exodus is a must-read. Freeda Kapor Klein, Ph.D. founder, Level Playing Field Institute Vivek hits the nail on the head: The key to unlocking American prosperity is making it easier for immigrant entrepreneurs to start businesses here and ultimately stay here. Voices like Vivek's are critical to making that reform possible. Marc Andreessen, co-founder and partner, Andreessen Horowitz I highly recommend *The Immigrant Exodus* for everyone who is concerned about America's competitiveness in the twenty-first century. Vinod Dham, Executive Managing Director, IndoUS Venture Partners The Immigrant Exodus points out clearly that America is in a stiff competition for valued immigrants, the entrepreneurs and the capital of the world, and we can do something about it. Timothy Draper, Managing Director, Draper Fisher Jurvetson The Immigrant Exodus is a cautionary tale of a great success going wrong and what we can do to reverse this trend before it is too late. Mitch Kapor, founder Lotus Development Corp. In *The Immigrant Exodus*, Wadhwa argues that America remains the beacon of hope for talented individuals from around the world. Let's not allow this flame to be extinguished. Jeff Skoll, founder and chairman, Participant Media A wakeup call. Vivek Wadhwa proposes enlightened and constructive ways to keep the American Dream alive for the best and brightest global talent. Klaus Kleinfeld, Chairman and CEO, Alcoa As a nation, we're fortunate to have Vivek Wadhwa and others advocating on behalf of America's future prosperity. Muhtar Kent, Chairman and CEO, The Coca-Cola Company