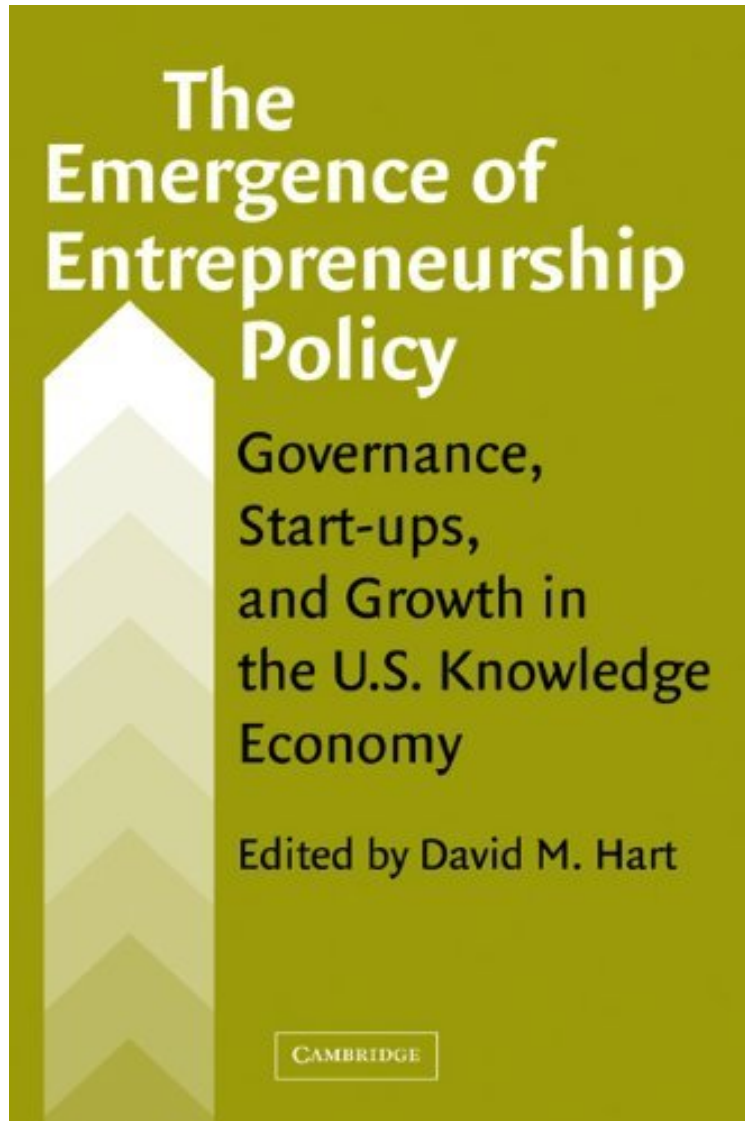


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The Emergence of Entrepreneurship Policy: Governance, Start-Ups, and Growth in the U.S. Knowledge Economy

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entrepreneurship, this collection of essays provides a detailed survey of entrepreneurship policy relevant to economic development professionals, government officials, and anyone interested in perspectives on the role of policy in supporting entrepreneurial activity. The volume is well edited and the papers make a coherent whole.

This volume seeks to catalyze the emergence of a novel field of policy studies: entrepreneurship policy. Practical experience and academic research both point to the central role of entrepreneurs in the process of economic growth and to the importance of public policy in creating the conditions under which entrepreneurial companies can flourish. The contributors, who hail from the disciplines of economics, geography, history, law, management, and political science, seek to crystallize key findings and to stimulate debate about future opportunities for policy-makers and researchers in this area. The chapters include surveys of the economic, social, and cultural contexts for US entrepreneurship policy; assessments of regional efforts to link knowledge producers to new enterprises; explorations of policies that aim to foster entrepreneurship in under-represented communities; detailed analyses of three key industries (biotechnology, e-commerce, and telecommunications); and considerations of challenges in policy implementation.

of the hardback: '... a must read for those seeking to raise their literacy on the subject: policy makers, their advisors, and any citizen seeking to understand this complex and important territory.' Jeffrey A. Timmons, Babson College of the hardback: 'States and local communities are highly competitive. They have taken many innovative steps in recent years to support promising start-up ventures and to foster investment. This book is the first systematic reflection on that experience and provides the next generation of policy-makers with crucial insights that will help them to build on it.' John Engler, Former Governor of Michigan of the hardback: 'Entrepreneurs and risk-takers are the driving force behind job creation and economic growth, and a key reason why our economy is the strongest and most dynamic in the world. The ideas discussed in this book can help policymakers at all levels find new approaches to unleashing the entrepreneurial energy that exists in our communities.' Rep. Harold Ford, Jr of the hardback: 'This book represents a milestone in the policy community's approach to economic growth. It recognizes that entrepreneurship is a key element in the growth process and that public policy is an important factor in creating an environment that is entrepreneur-friendly. This outstanding group of authors proposes a range of carefully crafted ideas that promise to move us closer to that goal.' Mark G. Heesen, President, National Venture Capital Association of the hardback: 'Entrepreneurship - developing new ideas and ways of doing business, creating new jobs - has always been the catalyst behind a thriving economy. Hart and his colleagues offer a much needed window into the entrepreneurial world by examining policies that work and providing a roadmap to creating an entrepreneur-friendly environment. With this book, they have provided a valuable service for policy-makers and entrepreneurs alike.' Senator John Kerry 'As we move towards the 'knowledge economy', so entrepreneurship is becoming ever more important. While there is a substantial literature on innovation policy and technology policy (not to mention numerous books on entrepreneurship), there is far less on entrepreneurial policy. This important book, which brings together many of the leading figures in this emerging field, begins to fill that gap in relation to the United States where entrepreneurial activity has flourished over the last two decades. The authors show how one needs a mixture of national, regional and local policies that will encourage diversity, experimentation and competition, creating an environment in which individual entrepreneurs will step forward, take risks, and in a few cases succeed.' Ben Martin, Director, SPRU - Science and Technology Policy Research, University of Sussex 'Throughout American economic history, new firms have played a central role in the emergence of important new technologies and industries. Yet there has been little study of the government policies and programs that influence the birth and competitiveness of new firms working with new technologies. The essays in this volume make a significant start on the exploration of how policies influence entrepreneurship. Both the case studies and more general analyses are very interesting.' Richard R. Nelson, Columbia University 'David Hart's pioneering work heralds the beginning of a new era of Entrepreneurship Policy as it takes center stage in national economic debates. A rich and detailed discussion of the field, it is a must read for those seeking to raise their literacy on the subject: policy makers, their advisors, and any citizen seeking to understand this complex and important territory.' Jeffrey A. Timmons, Babson College '... Hart's pioneering work provides a collection of studies focusing on government's entrepreneurship policies and seeks to stimulate debate on this topic ... policy analysts will prefer Hart's volume's insights into the public sector's role in stimulating entrepreneurship ... particularly useful for scholars, policymakers, policy analyst, or students who seek to understand this complex but important area.' Small Business Economics About the Author David M. Hart is Professor in the School of Public Policy and Director of the Center for Science and Technology Policy at George Mason University. He is the author of "Forged Consensus: Science, Technology, and Economic Policy in the United States, 1921--1953". He served as Assistant Director for Innovation Policy in the White House Office of Science and Technology Policy from 2011 to 2012.