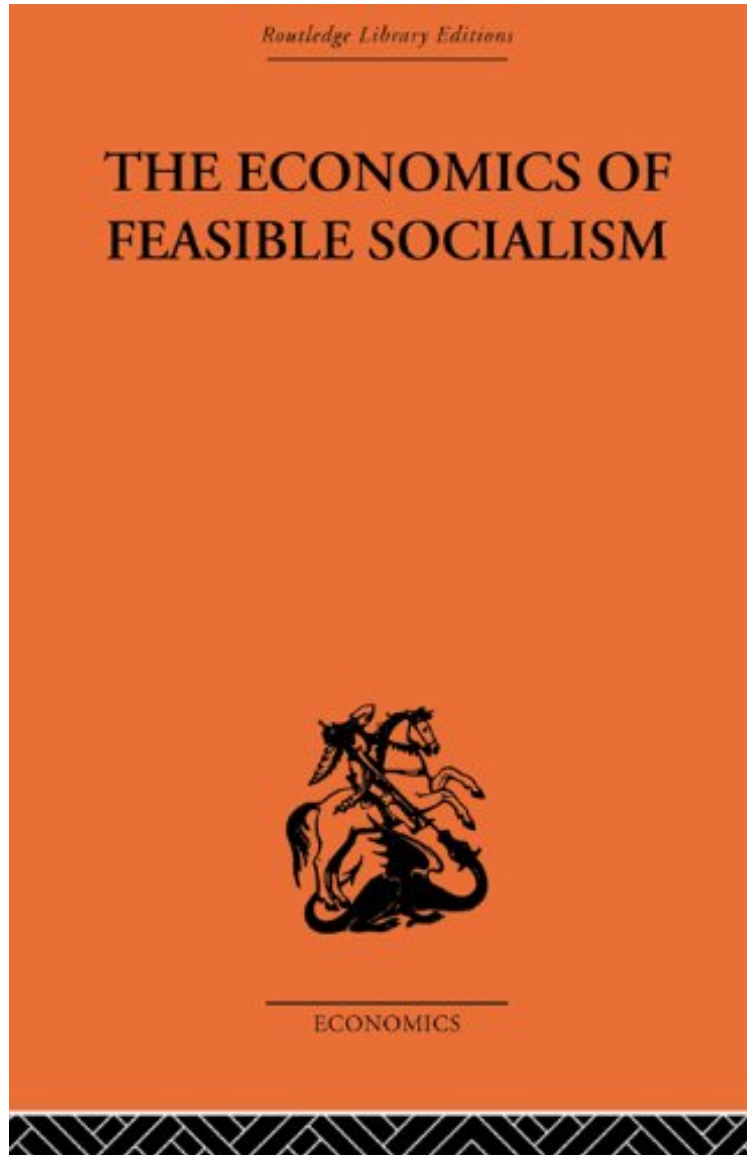


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The first part of The Economics of Feasible Socialism demonstrates why Marx's theories provide no guide to the issues that must face economists under any realistically conceivable Socialism. The experience of communist-ruled countries, especially the former Soviet Union, is often negative: economic inefficiency, bureaucracy, despotism. The

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