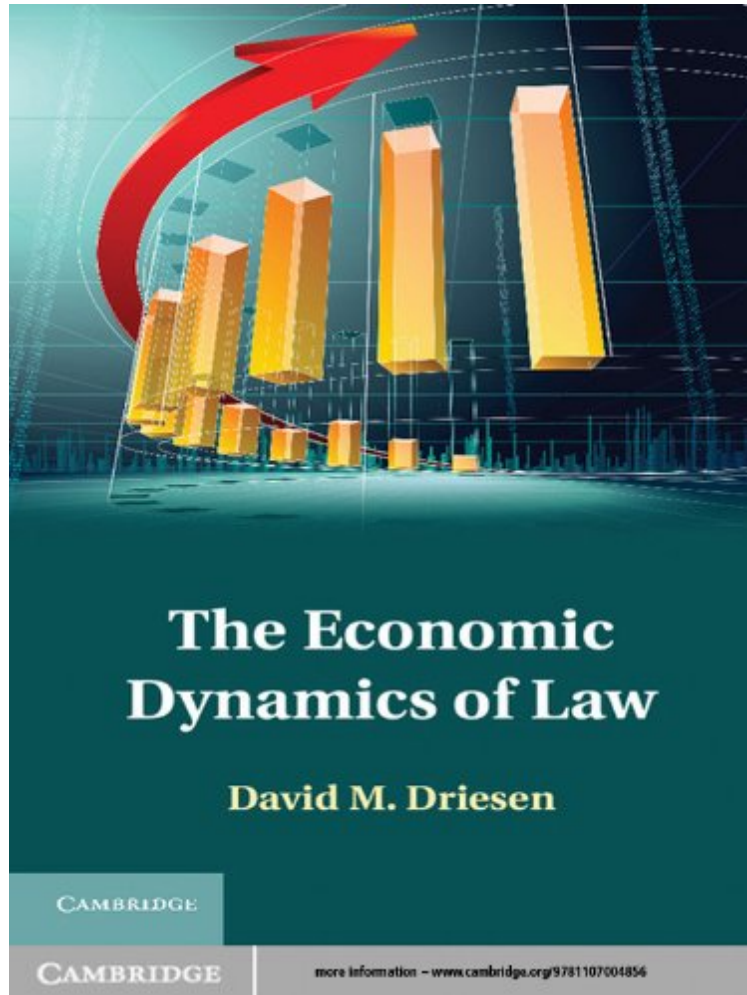


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# The Economic Dynamics of Law

*David M. Driesen*

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**David M. Driesen : The Economic Dynamics of Law** before purchasing it in order to gage whether or not it would be worth my time, and all praised The Economic Dynamics of Law:

0 of 0 people found the following review helpful. The Economic Dynamics of Law By Jeroen van der Heijden The beauty of David Driessen's work is that he very carefully unpacks neoclassical economics and shows it shortfalls when applied to law and economics. Driessen poses a critical alternative to neoclassical economics with the economic dynamics theory. The book provides some hands on tools for better law/policy making, and poses intriguing questions about a (too) dominant focus in current law/policy making on (economic) efficiency as the main criterion. It is a great read for students of law and economics, and policy makers and practitioners alike.

This book offers a dynamic theory of law and economics focused on change over time, aimed at avoiding significant systemic risks (like financial crises and climate disruption) and implemented through a systematic analysis of law's

economic incentives and how people actually respond to them. This theory offers a new vision of law as fundamentally a macro-level enterprise establishing normative commitments and a framework for numerous private transactions, rather than as an analogue to a market transaction. It explains how neoclassical law and economics sparked decades of deregulation culminating in the 2008 financial collapse. It then shows how economic dynamic theory helps scholars and policymakers make wise choices about how to avoid future catastrophes while keeping open a robust set of economic opportunities, with individual chapters addressing the law and economics of financial regulation, contract, property, intellectual property, antitrust, national security and climate disruption.

About the Author David M. Driesen is University Professor at Syracuse University, the thirteenth person in the university's history to hold this campus-wide position. He is the author of *Environmental Law: A Conceptual and Pragmatic Approach*, 2nd edition (with Robert Adler and Kirsten Engel), winner of the Keith Lynton Caldwell award, and editor of *Economic Thought and US Climate Change Policy* and *Beyond Environmental Law* (with Alyson Flournoy). His articles have appeared in the *Cornell Law Review*, *Ecology Law Quarterly*, the *Harvard Environmental Law Review*, the *Virginia Journal of International Law* and other leading journals. He was an attorney with the Natural Resources Defense Council before entering academe.