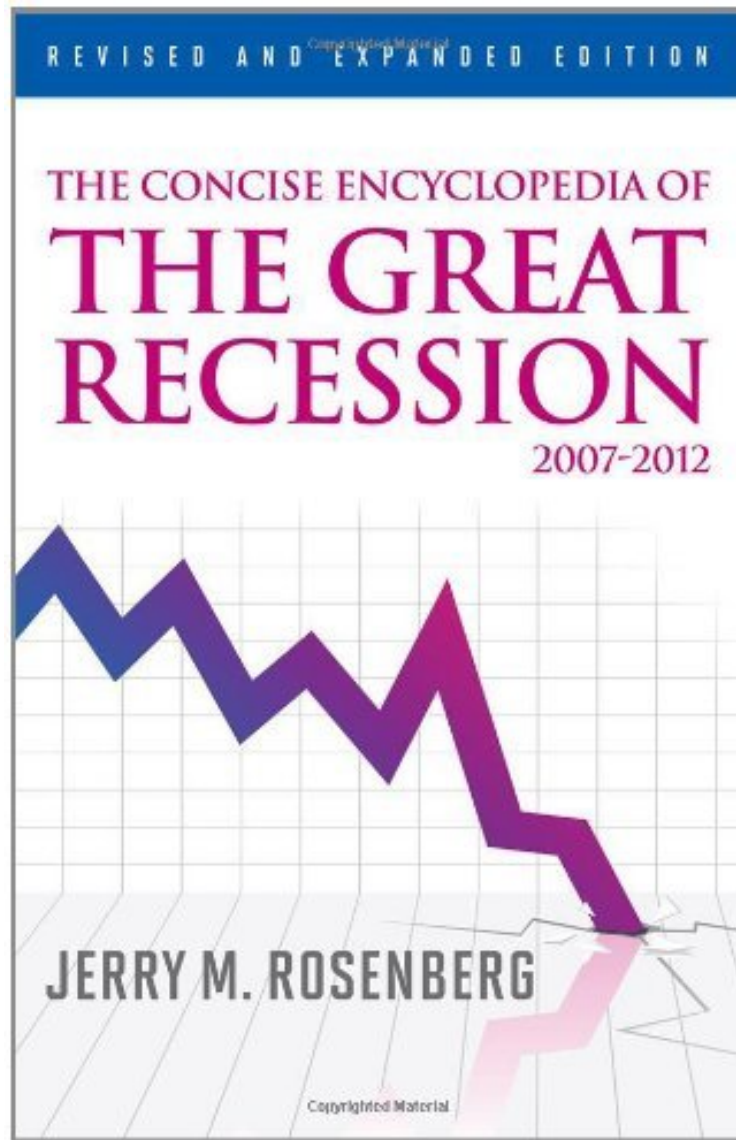


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Jerry M. Rosenberg

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The Concise Encyclopedia of the Great Recession 2007-2012 brings to the present the necessary information for

understanding the first major recession of the 21st century and one of the deepest since the Great Depression itself. Its description of recession-related actors and events since its start provides an in-depth understanding of this major rupture in modern economy, forever changing, some have argued, not only the distribution of income in the United States but the balance of economic power across the globe. Acclaimed by The New York Times as the "leading business and technical lexicographer in the nation" and serving as business terminology consultant to the Oxford English Dictionary for a quarter century, Jerry M. Rosenberg provides the most accurate and current explanation of this economic catastrophe of the last five years. Rosenberg describes and updates the events, actors, institutions, rules, regulations, and current impact of this global financial crisis that pushed banks, financial institutions, and corporations across the world to the edge. With entries on key individuals, companies, government programs, financial instruments, and institutions, Rosenberg provides an essential reference to the most critical recession the United States has faced since the Great Depression of the 1930s. This work is an ideal tool for scholars and students seeking more information on this major event in world history.

From Booklist This edition adds information from 2010 to 2012 (such as the Arab Spring and the Occupy Wall Street movement) and covers events, regulations, banks, corporations, industries, key people, government programs, and financial instruments. Most entries range from a few lines to a paragraph, with some complex topics getting several pages. The scope is international and nonbiased. A solid choice for most economics collections; libraries owning the first edition will want to replace. --Rebecca Vnuk This volume presents a compelling overview of these trying economic times and is highly recommended for public libraries as well as community college and academic libraries. Some may wish to add it to their personal libraries as a ready reference for this crisis in our nation's history. (American Reference Books Annual) This edition adds information from 2010 to 2012 (such as the Arab Spring and the Occupy Wall Street movement) and covers events, regulations, banks, corporations, industries, key people, government programs, and financial instruments. Most entries range from a few lines to a paragraph, with some complex topics getting several pages. The scope is international and nonbiased. A solid choice for most economics collections; libraries owning the first edition will want to replace. (Booklist) This second edition (1st ed., CH, Jan'11, 48-2457) updates the earlier volume by Rosenberg (emer., Rutgers), which covered 2007-10, with some 300 pages of new information on the reasoning, motives, hidden agendas, and power plays of those responsible for the great recession. The encyclopedic analysis of the period from 2007 to 2012 is based on reliable reporting from many government sources. Content includes entries on key individuals, companies, government, finance, and institutions. Major entries have been reviewed by specialists. Some of the entries in this new volume include extensive summaries, e.g., those for ARRA, the American Jobs Act, and TARP. For details on such items as Asset-Backed Securities, which has a brief definition, readers must consult See also references. Entries by number or abbreviation are posted in alphabetical order. Summing Up: Recommended. Lower- and upper-level undergraduates; general readers. (CHOICE) In outlining the events and activities of the years of the Great Recession, Dr Rosenberg is able to give a great deal of information for the educated layperson. (Reference s) About the Author Jerry M. Rosenberg is professor emeritus of Global Business and Management at Rutgers University. He has been acclaimed by The New York Times as "America's Leading Business and Technological Lexicographer."