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Nives Dolscaron;ak, Elinor Ostrom, Bonnie J. McKay
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Nives Dolscaron;ak, Elinor Ostrom, Bonnie J. McKay : The Commons in the New Millennium: Challenges and Adaptation (Politics, Science, and the Environment) before purchasing it in order to gage whether or not it would be worth my time, and all praised The Commons in the New Millennium: Challenges and Adaptation (Politics, Science, and the Environment):

1 of 1 people found the following review helpful. Nothing tragic about it
By James G. Workman
When most hear the word "commons" they think "tragedy" as in the parable -- false and made-up wholesale, as it turns out -- from Garrett Hardin. That superficial understanding misses the richness and complexity and variation of commons around the world. This book restores the honest nature of rights and responsibilities involved in a commons, whether formal and institutional or based on a wink and a handshake.
1 of 1 people found the following review helpful. Wonderful Reading
By Marguerite Abaddonais
Very interesting material. The Commons is a problem brought up in economic public policy where everyone seeking after their own interests create a negative spillover/externality/unintended consequence. A good example is pollution. Dolsak does a good job of bringing The Commons argument into modern times and putting economics and politics into a very readable and intelligent book.
3 of 3 people found the following review helpful. Often thought provoking
By Jonathan Teller-Elsberg
Some of the chapters in here are functional--useful for those studying or practicing economics. But there are others that are fascinating even for readers who don't want strictly academic material. Chapter six in particular on the experience of tradable quota fishing in Iceland is one of the best economics papers I've read. Eythorsson manages to keep on top of the shifting economic incentives along with the shifting political power of different elements of Icelandic society to present a full picture of how the quota system has and has not worked. The topic sounds dry enough to cure paint, but I assure you that it's worth reading for anyone interested in a living example of political economy and economic-environmental policy.

Globalization, population growth, and resource depletion are drawing increased attention to the importance of common resources such as forests, water resources, and fisheries. It is critical that these resources be governed in an equitable and sustainable way. *The Commons in the New Millennium* presents cutting-edge research in common property theory and provides an overview and progress report on common property research. The book analyzes new problems that owners, managers, policy makers, and analysts face in managing natural commons. It examines recent findings about the physical characteristics of the commons, their complexity and interconnectedness, and the role of social capital. It also provides empirical studies and suggestions for sustainable development. The topics discussed include the role of financial, political, and social capital in deforestation, community efforts to gain political influence in Indonesia, the Maine lobster industry, outcomes of the implementation of individual transferable quotas in New Zealand and Iceland fisheries, and design of multilateral emissions trading for regional air pollution and global warming.