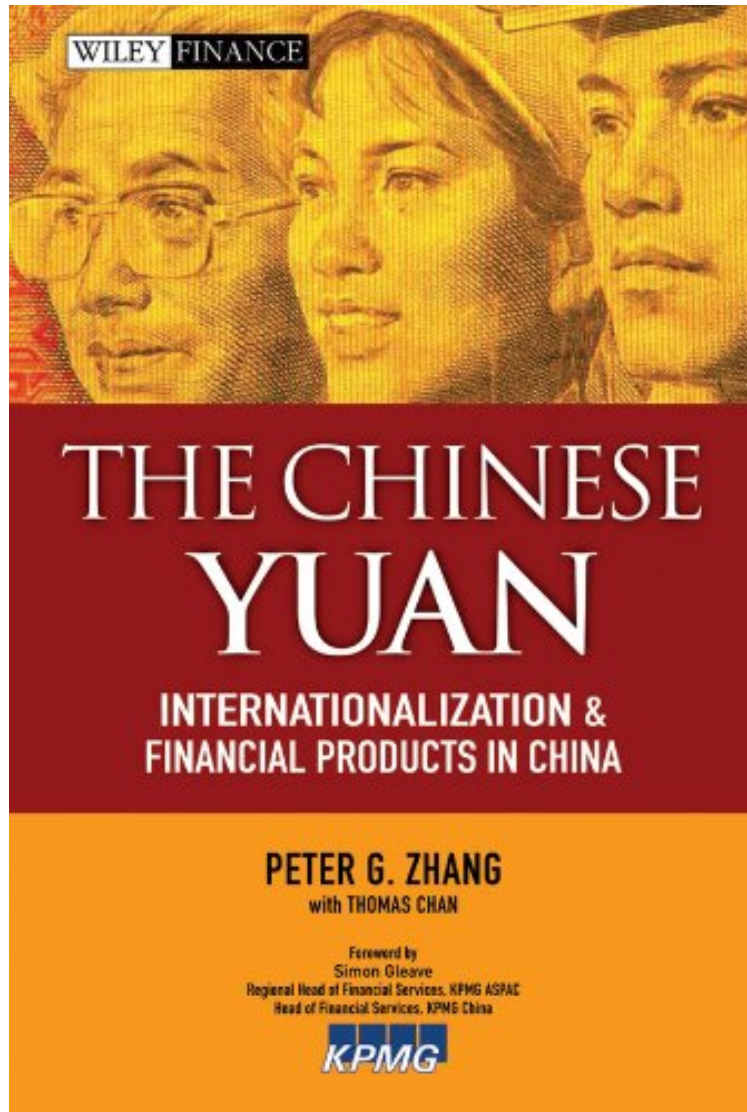


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## The Chinese Yuan: Internationalization and Financial Products in China (Wiley Finance)

*Peter G. Zhang*

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**Peter G. Zhang : The Chinese Yuan: Internationalization and Financial Products in China (Wiley Finance)** before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Chinese Yuan: Internationalization and Financial Products in China (Wiley Finance):

Few topics have attracted as much attention worldwide in recent years as the RMB. These debates have gained added

urgency in light of the financial crisis and the topic of RMB revaluation is now being actively debated in countries all over the world from Tunisia to the United States. This book explores the ever-changing role of the RMB and the related derivative products. However, it does so from a view that is heavily influenced by the fallout from the financial crisis as well as the in the context of the increasing maturity of the Chinese capital markets. The author has drawn on his experience as a regulator to provide invaluable views, insights and information on RMB derivative products and the development of this market going forward. Key topics include: Overview of current China economy and its capital market In-depth analysis on the China's banking system and foreign exchange system Extensive analysis of on-shore and off-shore financial products in China Explanation of the needs and reasons for RMB products innovation Insights into the internationalization of the RMB Not only will this book leave its readers with a much clearer idea of the structure of China's capital markets but it also gives insights on the market going forward leveraged through Peter Zhang's many years of experience as both a senior banker and through his integral role in the key regulatory authority of the banking sector, the CBRC.

From the Inside FlapAs China's influence continues to grow around the world, there is much debate about the role played by its currency, the Chinese yuan (CNY). This latest book by Peter Zhang looks at the changing role of the CNY and its transformation into an international currency. As part of this process, he looks in depth at the increasing diversity and sophistication of CNY financial products which are being developed in response to these trends, as well as at the financial sector that is underpinning the innovation to create these products. Peter Zhang provides a well-rounded discussion of the various financial products being introduced into the market by providing a background to the progress made in the past few years and the potential problems that will have to be overcome for the market to grow steadily. He also sets the context for the CNY derivative market within China's capital markets and explored the individual roles of all types of CNY offshore and onshore derivative products. Areas covered in this book include: CNY bonds