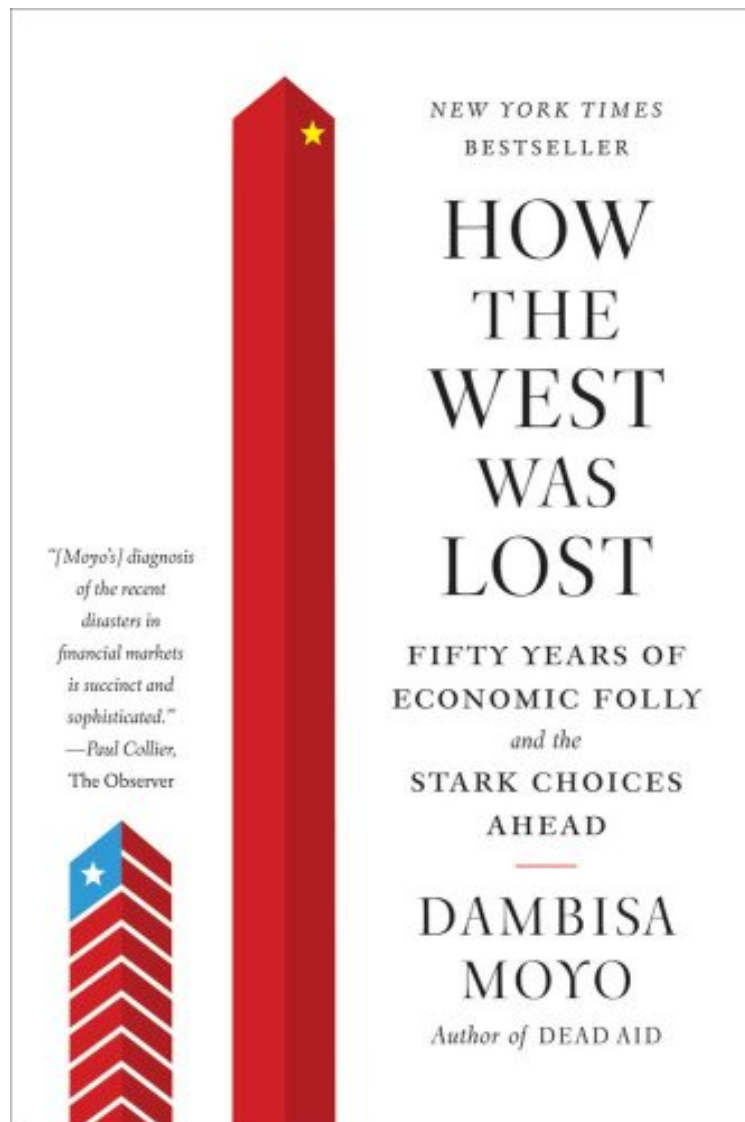


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How the West Was Lost: Fifty Years of Economic Folly--and the Stark Choices Ahead

Dambisa Moyo

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Dambisa Moyo : How the West Was Lost: Fifty Years of Economic Folly--and the Stark Choices Ahead before purchasing it in order to gage whether or not it would be worth my time, and all praised How the West Was Lost: Fifty Years of Economic Folly--and the Stark Choices Ahead:

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countries. The abandonment of basic research by western governments is coming home to roost - short-sighted instant gratification funding means others who direct research into scientific and technological areas will produce real growth based on real things, not hocus-pokus financial derivatives which have no lasting value. Moyo clearly and succinctly describes the folly of short term vision by politicians which will be the downfall of western economic domination. Nikita Krushchev, when he visited the U.S. in 1959, said "We will bury you". He was misinterpreted as saying this literally, what he meant was that the Soviet technological effort would smother the U.S. As history proved, he was wrong but China will most likely fulfill the prophesy. This book should be required reading for every western politician, bureaucrat and university president. 1 of 1 people found the following review helpful. Lucid, outstanding situational analysis. By John Schuyler Moyo offers a compelling and well-reasoned diagnosis of America's international position and approaching decline. In the 4+ years since it was written, most of the prognostications appear to be coming true. It will be hard to change the trajectory. 0 of 0 people found the following review helpful. Great book. Very eye opening. By Stephen J. Dibert Great book. Very eye opening! Moyo is one of the probably one of the most articulate economists I've ever heard.

In *How the West Was Lost*, the New York Times bestselling author Dambisa Moyo offers a bold account of the decline of the West's economic supremacy. She examines how the West's flawed financial decisions have resulted in an economic and geopolitical seesaw that is now poised to tip in favor of the emerging world, especially China. Amid the hype of China's rise, however, the most important story of our generation is being pushed aside: America is not just in economic decline, but on course to become the biggest welfare state in the history of the West. The real danger is a thome, Moyo claims. While some countries ndash; such as Germany and Sweden ndash; have deliberately engineered and financed welfare states, the United States risks turning itself into a bloated welfare state not because of ideology or a larger vision of economic justice, but out of economic desperation and short-sighted policymaking. *How the West Was Lost* reveals not only the economic myopia of the West but also the radical solutions that it needs to adopt in order to assert itself as a global economic power once again.