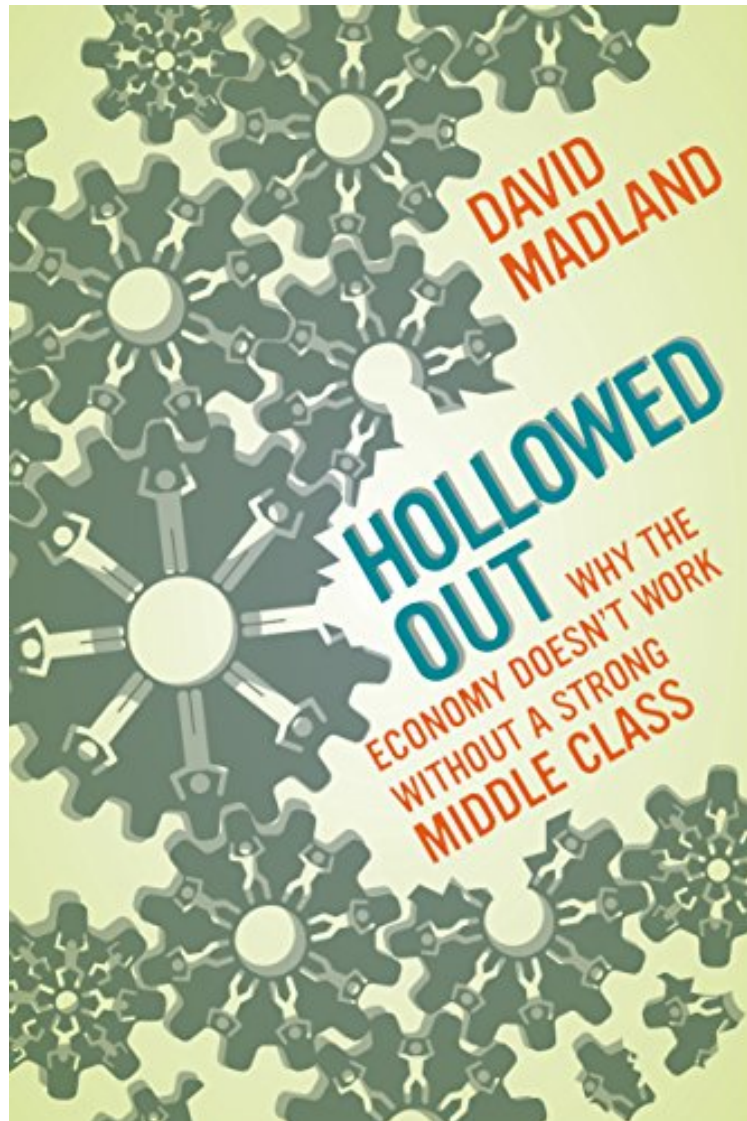


[E-BOOK] Hollowed Out: Why the Economy Doesn't Work without a Strong Middle Class

Hollowed Out: Why the Economy Doesn't Work without a Strong Middle Class

David Madland

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David Madland : Hollowed Out: Why the Economy Doesn't Work without a Strong Middle Class before purchasing it in order to gauge whether or not it would be worth my time, and all praised Hollowed Out: Why the Economy Doesn't Work without a Strong Middle Class:

2 of 2 people found the following review helpful. You have to know you're in a hole before getting out of it By dave gearey When something is hollow, what images come to mind: empty spaces, abandoned factories, vacant eyes? Does this also describe us, our country, America? David Madland's "Hollowed Out" describes a cavernous

space being left with the disappearing Middle Class in America. His book outlines the contours that shape our economic and political environment and he constructs a framework revealing the hollowness. Surprisingly, however sad many of the details, reading this is not depressing. His thoughtfulness and generosity make this reader feel that while the diagnosis is serious, cures are possible. For several decades, a number of ideas have dominated our political and economic environment, especially 'Supply-siders' and 'Trickle-downs'. Many of us have experienced this and know the consequences: for many, a disheartening or even devastating experience. According to a growing number of people, these ideas have left us a void. The economy is only one area effected. In our civic lives, personal trust in others has been weakened and in the business realm, compromised. Our government has become ineffectual, our Middle Class no longer has enough resources to support and drive the country. Describing and detailing this situation, 'Hollowed Out' is written in clear and accessible language, supported with a vast collection of research and references. In presenting this picture, the book also points to a way out of the hole we're in. When we can no longer ignore or deny the situation, solutions will become more necessary and possible. This book does a forensic job describing the engineering of the space and the possible architecture for something new. Dave Gearey

3 of 3 people found the following review helpful. Great Read...Great Message
By Amber W. After reading David Madland's book, I feel that the current economic conversation can start to shift and address the inherent inequalities that have been increasingly widening. It's great to finally read a book that provides clear and logical arguments for why we should finally put trickle-down economics to bed and focus on strengthening the middle class. It's hard to understand why this idea has eluded most politicians. This book is such an important read and comes at a time when the country has started to shift its thinking on many issues. I am looking forward to reading Dr. Madland's work in the future.

2 of 2 people found the following review helpful. A compelling case for creating a middle-class society
By Jill Center Madland blends academic rigor and lively prose to make a compelling case for creating a middle-class society. His explorations of trust, good governance, and human capital as pillars of the economy are insightful and fresh. His astute observations regarding the parallels of economic inequality and growing health disparities in the U.S. brings much-needed attention to an area often overlooked in economic policy discussions. I hope *Hollowed Out* is on the bedside table of every candidate on the campaign trail—it has certainly primed my ears for the months of economic policy discussions ahead.

For the past several decades, politicians and economists thought that high levels of inequality were good for the economy. But because America's middle class is now so weak, the US economy suffers from the kinds of problems that plague less-developed countries. As *Hollowed Out* explains, to have strong, sustainable growth, the economy needs to work for everyone and expand from the middle out. This new thinking has the potential to supplant trickle-down economics—the theory that was so wrong about inequality and our economy—and shape economic policymaking for generations.

"The director of economic policy at the Center for American Progress argues that it is time to mount a political challenge to the economic theories—namely, supply-side, or trickle-down economics—that have provided cover for the unparalleled growth in inequality over the past three decades. . . . A dramatic and clearly delineated outline of 'how the stage has been set for transformative political conflict.'"