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## Handbook of Macroeconomics

*From North Holland*

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Handbook of Macroeconomics Volumes 2A and 2B surveys major advances in macroeconomic scholarship since the publication of Volume 1 (1999), carefully distinguishing between empirical, theoretical, methodological, and policy issues, including fiscal, monetary, and regulatory policies to deal with crises, unemployment, and economic growth. As this volume shows, macroeconomics has undergone a profound change since the publication of the last volume, due in no small part to the questions thrust into the spotlight by the worldwide financial crisis of 2008. With contributions from the world's leading macroeconomists, its reevaluation of macroeconomic scholarship and assessment of its future constitute an investment worth making. Serves a double role as a textbook for macroeconomics courses and as a gateway for students to the latest research. Acts as a one-of-a-kind resource as no major collections of macroeconomic essays have been published in the last decade. Builds upon Volume 1 by using its section headings to illustrate just how far macroeconomic thought has evolved.

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From the Back Cover

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About the Author

John B. Taylor is the Mary and Robert Raymond Professor of Economics at Stanford University and the George P. Shultz Senior Fellow in Economics at Stanford's Hoover Institution. He is also the director of Stanford's Introductory Economics Center. His research focuses on macroeconomics, monetary economics and international economics. He co-edited Volume 1 of the Handbook of Macroeconomics and recently wrote *Getting Off Track*, one of the first books on the financial crisis, and *First Principles: Five Keys to Restoring America's Prosperity*. He served as senior economist and Member of the President's Council of Economic Advisers. From 2001 to 2005, he served as undersecretary of the U.S. Treasury for international affairs. Taylor was awarded the Hoagland Prize and the Rhodes Prize by Stanford University for excellence in undergraduate teaching and the Stanford Economics Department Distinguished Faculty Teaching Award. He received the Truman Medal for Economic Policy for extraordinary contribution to the formation and conduct of economic policy, the Bradley Prize for his economic research and policy achievements, the Adam Smith Award from the National Association for Business Economics, the Alexander Hamilton Award and the Treasury Distinguished Service Award for his policy contributions at the US Treasury, and the Medal of the Republic of Uruguay for his work in resolving the 2002 financial crisis. Taylor received a BA in economics summa cum laude from Princeton and a PhD in economics from Stanford.

Harald Uhlig, born 1961, is Professor at the Department of Economics of the University of Chicago since 2007, and was chairman of that department from 2009 to 2012. Previously, he held positions at Princeton, Tilburg University and the Humboldt University in Berlin. His research interests are in quantitative macroeconomics, financial markets and Bayesian econometrics. He served as co-editor of *Econometrica* from 2006 to 2010 and as editor of the *Journal of Political Economy* since 2012 (head editor since 2013). He is a consultant of the Bundesbank, the European Central Bank and the Federal Reserve Bank of Chicago. He is a fellow of the Econometric Society and a recipient of the Gossen Preis of the Verein für Socialpolitik, awarded annually to an economist in the German-language area whose work has gained an international reputation.