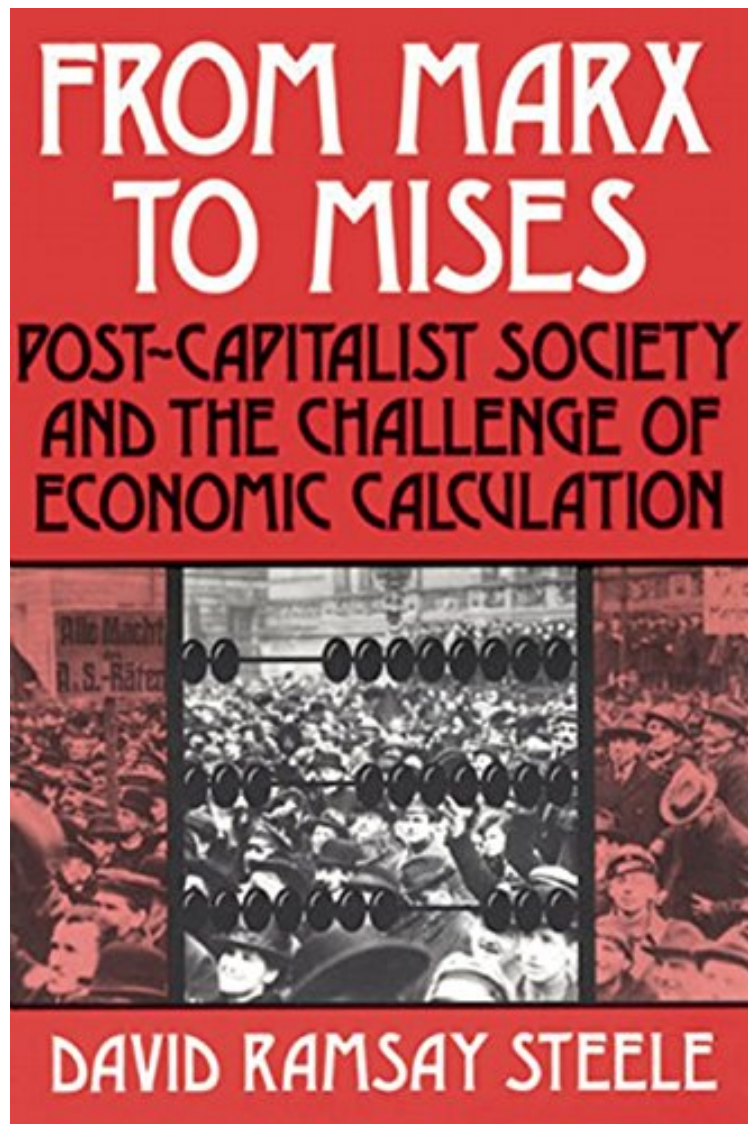


From Marx to Mises: Post Capitalist Society and the Challenge of Ecomic Calculation

David Ramsay Steele

*ebooks / Download PDF / *ePub / DOC / audiobook*



[Download](#)

[Read Online](#)

#1659121 in eBooks 2013-12-15 2013-12-15 File Name: B00GW5KSEA | File size: 27.Mb

David Ramsay Steele : From Marx to Mises: Post Capitalist Society and the Challenge of Ecomic Calculation
before purchasing it in order to gage whether or not it would be worth my time, and all praised From Marx to Mises:
Post Capitalist Society and the Challenge of Ecomic Calculation:

1 of 1 people found the following review helpful. Five StarsBy Eduardo BellaniIf one wants a detailed analysis of
Marxian economics from an Austrian perspective, look no further.15 of 22 people found the following review helpful.
Miscalculations and botched economiesBy John C. LandonCritiques of Marxism are too often biased and useless

misunderstandings of the substance and history of its philosophy and theories, but this book points to a partial exception that is more than ideological clichés, the socialist calculation debate, and contains a thorough history of this theoretical wrangle and its arcana, exposing the core weakness of the so-called Communist economies in action. Since conservatives make a fetish of this argument, I will recommend it instead to ostrich students on the left since few seem to be even aware of domain of discourse, or else they are not telling. G. Hodgson's *Economics and Utopia* also contains a corrective discussion of this issue, with a summary of "Towards a New Socialism", with its provocative and amusing attempt to resolve the intractable pricing nexus with computers! This after all is partly a technical, not a philosophic, issue, in the long run. Pricing twelve million commodities was a nightmare for Stalinist bureaucracies, but a few seconds computer time these days doing an input-output matrix! Hayek the dragonslayer may find himself trumped by Moore's Law, one day. That will be the day. Ha! Important and useful book. 19 of 20 people found the following review helpful. A book of the first importance

By A Customer

This book explores the relationship between economics and politics by focusing on the idea of "social planning" of the economy. The idea has been tremendously important, both in socialist and in modern liberal countries--but is it right? Steele shows the reasons for and against the idea, and while doing so provides an excellent account of the history of economic theories. He brings clarity, intelligence, and even wit to a subject that other writers struggle to make as opaque as possible. A fascinating book, the best introduction to modern economic thought that I've ever seen.

In 1920, Ludwig von Mises proclaimed that all attempts to establish socialism would come to grief, for reasons of informational efficiency. At first, socialists and economists took Mises's argument seriously, but by the end of the Second World War, a consensus prevailed that Mises had been discredited. More recently, that consensus has been rapidly reversed: it is now widely agreed that 'Mises was right'. Yet the momentous implications of the Mises argument - for economics, politics, culture, and philosophy - remain largely unexplored. From Marx to Mises is a clear, penetrating exposition of the economic calculation debate, and a scrutiny of some of the broader issues it raises.