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## Free Prices Now!: Fixing the Economy by Abolishing the Fed

*Hunter Lewis*

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**Hunter Lewis : Free Prices Now!: Fixing the Economy by Abolishing the Fed** before purchasing it in order to gauge whether or not it would be worth my time, and all praised Free Prices Now!: Fixing the Economy by Abolishing the Fed:

2 of 2 people found the following review helpful. Free prices would end poverty and government tyrannyBy George F. SmithHunter Lewis writes to be understood, and this book is the best example of it in my opinion. I will be publishing a longer review on my blog ([...]). Lewis points out that the natural trend of prices is to fall when they are freely determined -- that is, when there is no manipulation of prices by some government entity such as the Federal Reserve.

Falling prices serves everyone but especially the poor. Is that hard to grasp? As prices continue to fall, more goods are available to more people, the standard of living rises, and poverty thereby fades. The U.S. in the last half-half of the 19th century experienced a gradual price decline, and it was also one of the most prosperous periods in human history for everyone, not just the ones at the top. And yet, how often have we heard leading economic voices warn us of the "danger" of deflation, by which they mean falling prices? In truth they are dangerous but only to the heavily indebted, who clamor for a depreciating dollar and below-market interest rates to manage their debts. Lewis sums up his thesis as follows: "The most effective regulation is self-regulation, regulation that people voluntarily choose for themselves. The free price system is the prime example of a self-regulatory system and the greatest success story in human history. Through a combination of carrots and sticks, it leads people to want to make the changes that ultimately improve our standard of living. Price manipulations and controls by government are often described as regulations. But to the degree that they undermine the natural regulation of the free price system, they actually [dysregulate] and destabilize our economic and social system." Not everyone will be happy with this book because a system of free prices would mean the repeal of all laws that benefit special interests at the expense of everyone else. It would mean doing away with the federal reserve or at least allowing open competition with its notes. Quoting George Will, Lewis writes, "Government becomes big by having big ambitions for supplanting markets as society's primary allocator of wealth and opportunity. Therefore it becomes a magnet for factions muscular enough, in money or numbers or both, to bend government to their advantage." Even the ones who benefit from the present crony capitalist system are merely "sowing the seeds of their own future destruction. In the meantime, however, it is the middle class, and the poor most of all, who pay the price." In light of today's thoroughly corrupt interventionist economy, it is impossible to overrate the importance of this book. It should be read and absorbed by every human on the planet.

0 of 0 people found the following review helpful. Must Read book for all taxpayers! By V. M. Ricks We are being confused and misled. The Free Market system has only served one group of people, who basically designed the Federal Reserve. Free Prices is not the same thing. Hunter Lewis presents a compelling illustration of what has gone wrong AND, these days, more important how to fix it.

0 of 0 people found the following review helpful. I highly recommend this By Craigers1961 Lewis hits it out of the park again! I highly recommend this book

From the Introduction: "Why is the human race so poor? Why do billions still lack enough even to eat? . . . Safety is certainly an important factor. No one will bring wealth out of hiding, much less invest it, if it is likely to be stolen. But honesty is equally important. . . . The most reliable barometer of economic honesty is to be found in prices. Honest prices, neither controlled nor manipulated, provide both investors and consumers with reliable economic signals. They are the foundation for a successful economy. A corrupt economic system does not want honest prices, honest information, or honest results. The truth may be unprofitable for powerful government leaders or private interests allied with them, or economic "experts" whose careers have been devoted to price controls and manipulations. Can it really be this simple, that job growth and economic prosperity depend on allowing economic prices to tell the truth, free from the self-dealing, manipulations, and self-interested theories of powerful special interests?" Yes. Hunter Lewis writes in a crystal clear style. He cuts through the confusion about our economy and why it is doing so poorly. He notes that the Soviet Union fell because it would not allow prices to tell the truth about the economy. Why are we repeating the same mistake? Why won't the US Federal Reserve allow truthful prices? Why do we tolerate manipulations of the price system? Lewis not only tells us what is wrong with our economy. He tells us what to do about it.

"I recommend Free Prices Now! and Crony Capitalism in America: 2008 - 2012 or anything by Hunter Lewis. Everything I have read of his is awesome." -Host Kevin Price, The Price of Business 9/10/2013 "This compact book, subtitled Fixing the Economy by Abolishing the Fed, takes a new and refreshing approach to the economic problems that keep troubling us, apparently with no end in sight. Hunter Lewis argues that a key reason for the lack of recovery is that prices are not free to reflect the reality on the ground, the real values of various assets, and thus do not permit for sound economic thinking or real recovery from the crisis." -Henrik R. Clausen (Europe News) 9/25/2013 About the Author Hunter Lewis, co-founder of global investment firm Cambridge Associates, has written eight books on economics and related subjects, including the widely acclaimed Are the Rich Necessary? ("Highly provocative and highly pleasurable" -New York Times) and Where Keynes Went Wrong. He has contributed to many newspapers and periodicals including the New York Times, the Times of London, the Washington Post, and the Atlantic Monthly, as well as numerous websites such as Forbes.com. He has served on boards and committees of fifteen leading not-for-profit organizations, including environmental, teaching, research, and cultural organizations, as well as the World Bank. ISBNs and titles of author's previous books: Where Keynes Went Wrong: And Why World Governments Keep Creating Inflation, Bubbles, and Busts, 978-1-60419-044-1; Are the Rich Necessary? Great Economic Arguments and How They Reflect Our Personal Values, 978-0-9753662-0-2; A Question of Values: Six Ways We Make the Personal Choices That Shape Our Lives, 978-0-9661908-3-0