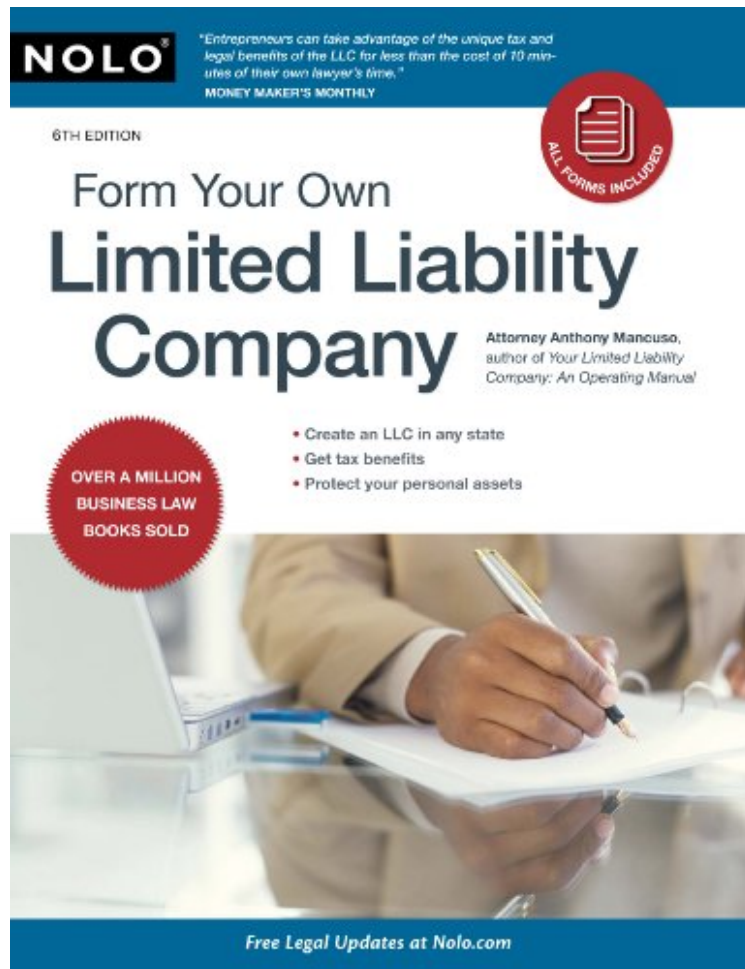


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Form Your Own Limited Liability Company

Anthony Mancuso

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Anthony Mancuso : Form Your Own Limited Liability Company before purchasing it in order to gage whether or not it would be worth my time, and all praised Form Your Own Limited Liability Company:

20 of 21 people found the following review helpful. Warning; Understand the implications of setting up an LLC outside of your home state By Everlast The book is very well written and provides good examples for completing the many forms required to set up an LLC. There is an extensive section illustrating the differences and advantages of setting up your LLC in each state, including the fees required. There is, however, a huge shortcoming in this book and others that does not sufficiently describe the implications of choosing a business-friendly state like Nevada or Delaware to form your LLC, while living and working in a different state. For example, forming your LLC in Nevada offers a reasonable fee structure (but is a little ambiguous regarding the requirement of a NV Business License each year.) However, if you live in California and will be conducting your business there, you are still required to file with CA as a "Foreign Corporation" and pay a business franchise fee (currently \$800). The upshot is when you're trying to squeeze every dollar out of your start up capital, you should consider setting up your LLC in your home state and not

pay two states' fees in spite of the apparent benefits. 2 of 2 people found the following review helpful. Great tool to help you create the legal entity that is your company. By G. Patrick Sand. Had an older version and decided to update it because of new changes and the fact that they now have company forms to use in your LLC on the included CD. It continues to provide an excellent guide for setting up an LLC and offers excellent guidance, tips, and traps to avoid. It doesn't replace having a business plan or doing the many other things you need to do with starting a business, but it allows you to handle the mechanics of setting up the legal entity with minimal hassle. 0 of 0 people found the following review helpful. opened my own LLC with this book. By Cat Knight. what can I say, I opened my own LLC with this book, need I say more.

Everything you need to form your own LLC! Limited liability companies provide the most flexible way of doing business: You get both the tax benefits of a partnership, and the personal protection from business debts provided to corporations. *Form Your Own Limited Liability Company* provides you with the step-by-step instructions and forms you need to form an LLC in your state, without the expense of hiring a lawyer. This bestseller covers how to: choose an LLC name, prepare and file articles of organization, decide on the best management structure, create an operating agreement, take care of ongoing legal and tax paperwork. The 6th edition has been carefully revised and updated to reflect the latest federal regulations, as well as the most current laws of all 50 states. All the forms you need are included on a CD-ROM.

"In typical straightforward Nolo fashion, this book explains everything from choosing a name to maintaining the LLC's legal and tax status." (Orange County Register 2007-02-01) "Armed with this book entrepreneurs... can take advantage of the unique tax and legal benefits of the LLC for less than the cost of 10 minutes of their own lawyer's time." (Money Maker's Monthly 2007-02-01) "Good news from the IRS... you, too, can be an LLC. The advantage: profits are taxed just once, like a partnership, while personal liability is limited, like a corporation. [And now you can do it yourself with] Nolo's book on LLCs." (BusinessWeek 2007-02-01) **About the Author** Anthony Mancuso is a corporations and limited liability company expert. He graduated from Hastings College of Law in San Francisco, is a member of the California State Bar, writes books and software in the fields of corporate and LLC law, and studies advanced business taxation at Golden Gate University in San Francisco. He has also been a consultant for Silicon Valley EDA (Electronic Design Automation) companies, most recently working on a C++ open-source integrated circuit database project team. He is the author of several Nolo books on forming and operating corporations (both profit and nonprofit) and limited liability companies. His titles include *Incorporate Your Business*, *How to Form a Nonprofit Corporation* (national and California editions), *Form Your Own Limited Liability Company*, *The Corporate Records Handbook*, and *LLC or Corporation?*. He wrote and programmed Nolo's *LLC Maker* and *Incorporator Pro* software programs, which generate state-by-state articles and other forms for organizing corporations and LLCs. His books and software have shown over a quarter of a million businesses and organizations how to form a corporation or LLC. He also is a licensed helicopter pilot and has performed for years as a guitarist in many musical idioms.