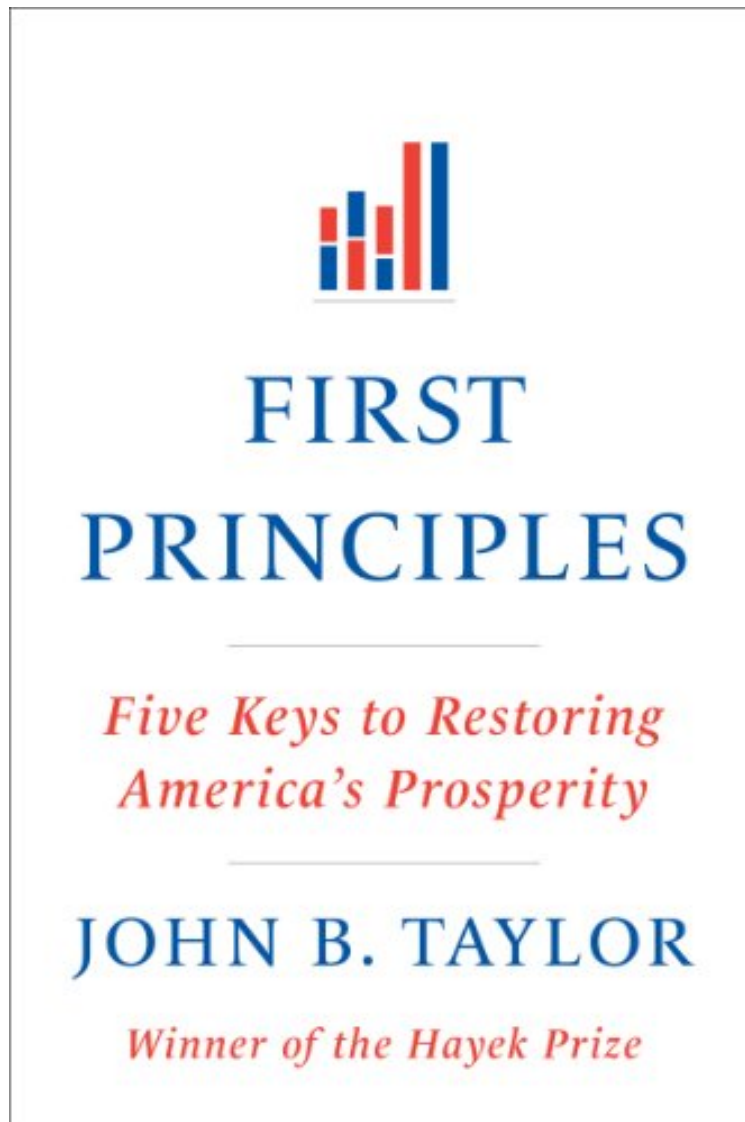


First Principles: Five Keys to Restoring America's Prosperity

John B. Taylor

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John B. Taylor : First Principles: Five Keys to Restoring America's Prosperity before purchasing it in order to gauge whether or not it would be worth my time, and all praised First Principles: Five Keys to Restoring America's Prosperity:

10 of 11 people found the following review helpful. Taylor didn't Thread his ThemesBy George SteegI bought John Taylor's "First Principles: Five Keys to Restoring America's Prosperity" because George Schulz recommended it to Mitt Romney.I found the book a strong testament to the principles of Friedman and Hayek. Taylor's First Principles, or Five Keys, are listed and partially expanded in his first chapter: Predictable Policy Framework, Rule of Law, Strong

Incentives, Reliance on Markets, and Clearly Limited Role of Government. He expands on the first and last two, but he fails to expand Strong Incentives. He equates these principles to economic freedom, and in turn to economic success. With these keys established as themes, I expected the book's structure to follow them even though "Incentives" was only partially introduced. The Table of Contents should have warned me otherwise. The book's structure is narrative, describing the how and why of our present economy with heavy emphasis on the role of Keynesian principles and interventions. Prescriptions for solutions are embedded in each narrative chapter. Although Taylor cites economic freedom frequently as motivation, he consistently misses opportunities to reiterate and reinforce, or thread, the five component themes of his title and first chapter into his narrative chapters. (For more on threading themes, go to [...].) The title of the final paragraph in the last chapter is "What Can Be Done?" This was Taylor's last, and lost, opportunity to return to his five themes. The prescriptive answer to this question is buried in each of the previous narrative chapters. It's a fine book for the narratives that contrast Friedman's and Hayek's principles with Keynes' principles and with current policies. I would have found the book more useful and powerful if Taylor had threaded his themes.

0 of 0 people found the following review helpful. A must read - a view we don't receive from the press
By Eugene Kasper
This is a disturbing book but everyone should review the facts not from the media spin or from an administration that tell falsehoods, coverups and uses deception but from those who were involved at the time. A person might reject this book but only if they have an extreme bias and want to ignore history. Of course the view is presented with a perspective but it is factual and one that is ignored and smothered mostly by the press and our government.

0 of 0 people found the following review helpful. Taylor's five principles are easily understood logical roadmap to reverse the Obama's administration's trend ...
By Carl W. Hulick
A concise guide to evaluate the Trump administration's governance. Taylor's five principles are easily understood logical roadmap to reverse the Obama's administration's trend to Statism and European Socialism.

Leading economist John B. Taylor's straightforward plan to rebuild America's economic future by returning to its founding principles. Mired in a crippling economic slump and hamstrung by partisan political debates, America faces substantial economic challenges, from widespread unemployment to the government's ballooning debt. These assaults on our prosperity reflect the unintended consequences of more than a decade of government intervention in virtually all areas of the economy. Stanford University economist John B. Taylor proposes a natural and reasonable solution to our economic challenges: return to the country's founding principles—limited government, rule of law, strong incentives, reliance on markets, a predictable policy framework—and rekindle its economic dynamism.