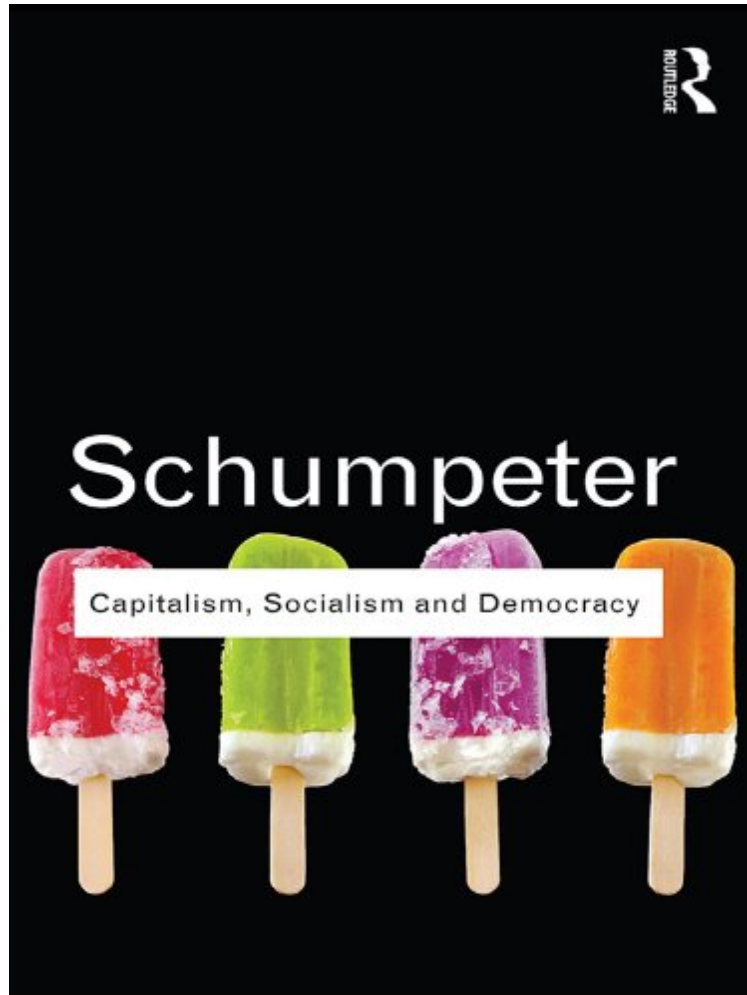


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Capitalism, Socialism and Democracy (Routledge Classics)

Joseph A. Schumpeter

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Joseph A. Schumpeter : Capitalism, Socialism and Democracy (Routledge Classics) before purchasing it in order to gage whether or not it would be worth my time, and all praised Capitalism, Socialism and Democracy (Routledge Classics):

6 of 7 people found the following review helpful. A bit of a slog but, in the end, interestingBy DavidThis book was not really what I expected. I think Schumpeter is more well known for his other book/theory. This book basically spends a significant amount of time describing why Socialism is better than Capitalism. However, his arguments actually convinces one that capitalism is actually better. It's a bit strange in that way...almost as if he's proving the opposite of his own thesis. He goes on and on about how central planning is better, yet, it is clear to us now that this is, of course, not the case, given the failures of the Soviet Union, Communist China, North Korea, etc.I think the book is a useful read because it brings one clearly to the period during which there was a serious debate about economic theory. Given the times, this debate was deadly serious and one can see that in his writing. Sometimes, in modern times we takes

certain theories for granted given historical evidence. This book takes one back to a time when nobody really knew what the conclusion was going to be. So from that perspective, an interesting (albeit slow) read. 0 of 0 people found the following review helpful. It's worth reading. By Samuel Asante-boaheng That's a good one. We need to question the rational behind capitalism a little bit instead of the wholesale embracing of it. You should read this book if you are a bit skeptical about capitalism.

Capitalism, Socialism and Democracy remains one of the greatest works of social theory written in the twentieth Century. Schumpeter's contention that the seeds of capitalism's decline were internal, and his equal and opposite hostility to centralist socialism have perplexed, engaged and infuriated readers since the book's first publication in 1943. By refusing to become an advocate for either position, Schumpeter was able both to make his own great and original contribution and to clear the way for a more balanced consideration of the most important social movements of his and our time.

About the Author Joseph A. Schumpeter (1883-1950). Originally born in Moravia in the present-day Czech Republic, Schumpeter was a renowned Economist, Business Theorist and Political Scientist. He has numbered among his pupils Robert Solow, the Nobel Laureate, and former chairman of the Federal Reserve Alan Greenspan.