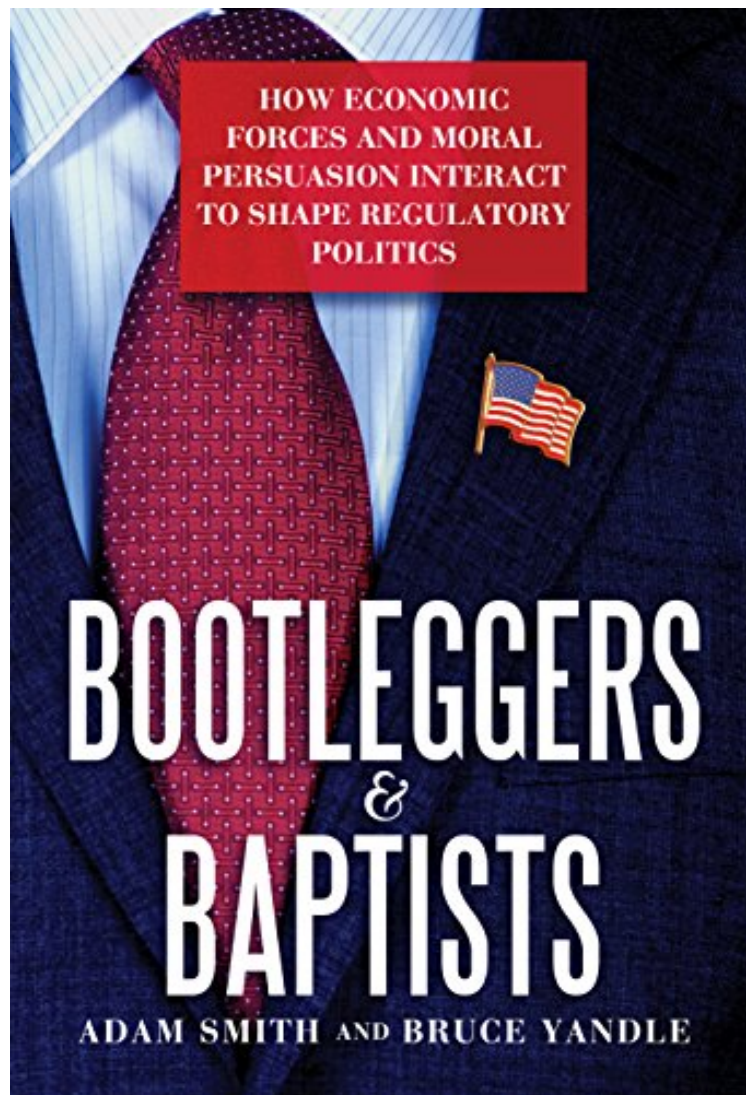


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## Bootleggers Baptists: How Economic Forces and Moral Persuasion Interact to Shape Regulatory Politics

*Adam Smith, Bruce Yandle*

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**Adam Smith, Bruce Yandle : Bootleggers Baptists: How Economic Forces and Moral Persuasion Interact to Shape Regulatory Politics** before purchasing it in order to gage whether or not it would be worth my time, and all praised Bootleggers Baptists: How Economic Forces and Moral Persuasion Interact to Shape Regulatory Politics:

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updates on his original article from the 1980's. He uses contemporary examples to discuss different forms of how "Baptists and bootleggers" coalitions regularly form to push through public policy that is frequently in conflict with the interests and preferences of the majority and also very much inefficient from an economics perspective. It's short, readable, and very useful for students of public policy. 1 of 1 people found the following review helpful. How big companies and small interest groups gain government favor  
By Gary Wood  
Some wonder just how it is either big corporations or small special interest groups can seemingly gain legislative interest when common citizens struggle to be heard. The concepts presented, along with easy to follow examples, helps increase anyone's understanding of how our political system works. Once someone can understand just how it works it is easier to see what is wrong with the way it works and what needs to be altered to restore common sense and true representation in law-making. 1 of 1 people found the following review helpful. A Play on Words  
By Dalton J. Nix  
If you are a Bootlegger or a Baptist, this book is not necessarily for you; but if you are interested in governmental regulation and the impact on the market; if you are a consumer then it is for you! This is a serious study of regulations and the unintended consequences. Also a study of the "strange bed-fellows" that may join forces in the governmental battle to regulate. Is the Author's name real, or is that also a play on words?

In *Bootleggers Baptists: How Economic Forces and Moral Persuasion Interact to Shape Regulatory Politics*, economists Bruce Yandle and Adam Smith explain how money and morality are often combined in politics to produce arbitrary regulations benefiting cronies, while constraining productive economic activities by the general public. Yandle's theory asserts that regulatory "bootleggers" are parties taking political action in pursuit of economic gain. Regulatory "Baptists" are parties participating in group action driven by an avowed higher moral purpose or desire to serve the public interest. By examining major regulatory activities including Obamacare, the recent financial crisis bailouts, climate change legislation, and rules governing "sinful" substances, *Bootleggers Baptists* reveals that lasting regulations require moral and financial advocacy to survive the American political process. With countless regulatory initiatives on the horizon, this book is a must-read for all who are concerned about over-regulation and government intrusion in our daily lives.

About the Author  
Adam Smith and Bruce Yandle are economists at Clemson University in South Carolina.